

## Release of Part of Mortgaged Property

This Release is made on \_\_\_\_\_, 20\_\_

**By the Lender:**           **INSERT**

Whose address is:       **INSERT**

Referred to as "I",

**To the Borrower(s):**   **INSERT**

Whose address is:       **INSERT**

Referred to as "You". If more than one person signs this Release, the word "I" shall mean "We."

**1. Release.** I hold a mortgage on a property owned by you. I also hold the note, bond or other agreement for payment that is secured by the mortgage. I agree to change the mortgage by removing some of the property covered by the mortgage. This property is released or freed from the mortgage. The rest of the property (not released) remains subject to the mortgage. I have been paid \$ \_\_\_\_\_.

**2. Mortgage.** The mortgage I hold is dated **INSERT**, and was made by **INSERT** to **INSERT**. The mortgage was recorded on **INSERT** in the office of the County Recording Officer of **INSERT** County, New Jersey in **Mortgage Book INSERT** at **page INSERT**. The original amount of the mortgage was **\$INSERT**.

**3. Release of Property.** The property which is released from and no longer subject to the mortgage is located in the **INSERT** of **INSERT** in the County of **INSERT** and State of New Jersey. The property includes (a) the land; (b) all buildings that are located on the land; (c) all fixtures that are attached to the land or building(s), for example: furnaces, bathroom fixtures and kitchen cabinets; and (d) all other rights that I now have relating to the property. The legal description is:

**[X] See attached Legal Description annexed hereto and made a part hereof.**

**4. Who is bound.** This Release is binding upon me and all who succeed to my rights as holder of this mortgage.

**5. Signatures.** I agree to this Release. If this Release is made by a corporation, its proper corporate officers sign and its corporate seal is affixed.

WITNESSED or Attested by:  
(As to all)

\_\_\_\_\_

\_\_\_\_\_

\_\_\_\_\_

**COMPLETE ACKNOWLEDGEMENT ON NEXT PAGE**

\*\*Corporate Acknowledgment

STATE OF \_\_\_\_\_ :  
COUNTY OF \_\_\_\_\_ : ss

I CERTIFY that on \_\_\_\_\_, 20\_\_\_\_, \_\_\_\_\_, personally came before me and acknowledged under oath, to my satisfaction, that:

- (a) this person was the subscribing witness to the signing of the attached instrument; and
- (b) this instrument was signed by \_\_\_\_\_, \_\_\_\_\_ of INSERT, the entity named in this instrument, and was fully authorized to and did execute this instrument as the act of the entity; and
- (c) the subscribing witness signed this proof under oath to attest to the truth of these facts; and
- (d) this instrument was executed as the act of the entity named in this instrument.

\_\_\_\_\_  
Subscribing/Attesting Witness – Print/Type Name below line

Signed and sworn to before me on this \_\_\_\_\_ day of \_\_\_\_\_, 20\_\_\_\_

\_\_\_\_\_  
Notary – Affix Stamp

\*\*Individual Acknowledgment

State of \_\_\_\_\_, County of \_\_\_\_\_: ss.:

Be it Remembered, that on \_\_\_\_\_, 20\_\_\_\_, before me the subscriber, personally appeared \_\_\_\_\_, who I am satisfied, is/are the persons named in and who executed the within Instrument, and thereupon he/she/they acknowledged that he/she/they signed, sealed and delivered the same as his/her/their act and deed for the uses and purposes therein expressed.

\_\_\_\_\_  
Type or print Name below line  
A Notary Public of the State of \_\_\_\_\_  
My Commission Expires: \_\_\_\_\_