

Application Required On Real Property Transaction Involving Affiliated Persons

(Form 114)

Applicant:

Location Of Property To Be Acquired Or Leased:

Street Address _____

City _____

Filing Officer:

Name and Title: _____

Address: _____

Telephone Number: (_____) _____

NOTE: Board Resolution Must Be Enclosed

(For Division of Banking Use)

Date Received: _____

Assigned No. _____

DESCRIPTION OF PROPERTY:

PURPOSE OF ACQUISITION:

AFFILIATED PERSON(S)
(As defined in NJAC 3:1-10.1a)

If there is a corporate or organizational affiliation, please indicate the named individuals' percentage of ownership in the corporation or organization.

Name(s)

Affiliation

TYPE OF TRANSACTION

- Purchase (**complete [Schedule A](#)**)
- Lease (**complete [Schedule B](#)**)
- Sale-Leaseback (**complete [Schedule C](#)**)

Please state how the terms and conditions of the proposed transaction are in the best interest of the institution, specifically state how they are equal or better than those which the institution would have obtained had the premises been purchased or leased from a nonaffiliated third party

Please state why the proposed site is the best site available in the area

Please submit a copy of the board resolution authorizing this real property transaction

